Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	508,973,302
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

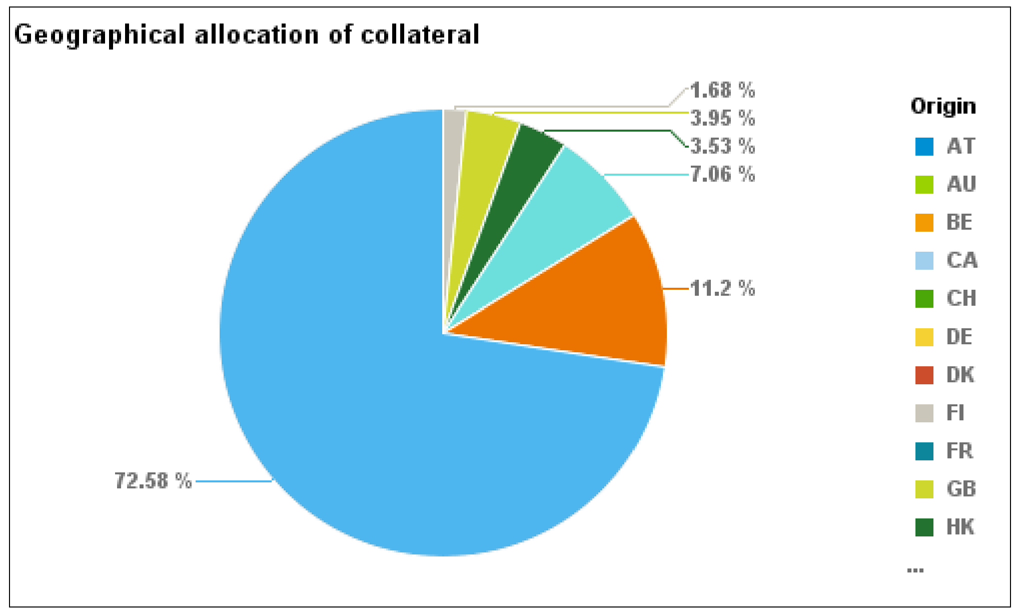
Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	127,259,566.30
Current percentage on loan (in % of the fund AuM)	25.00%
Collateral value (cash and securities) in USD (base currency)	152,184,505.03
Collateral value (cash and securities) in % of loan	120%

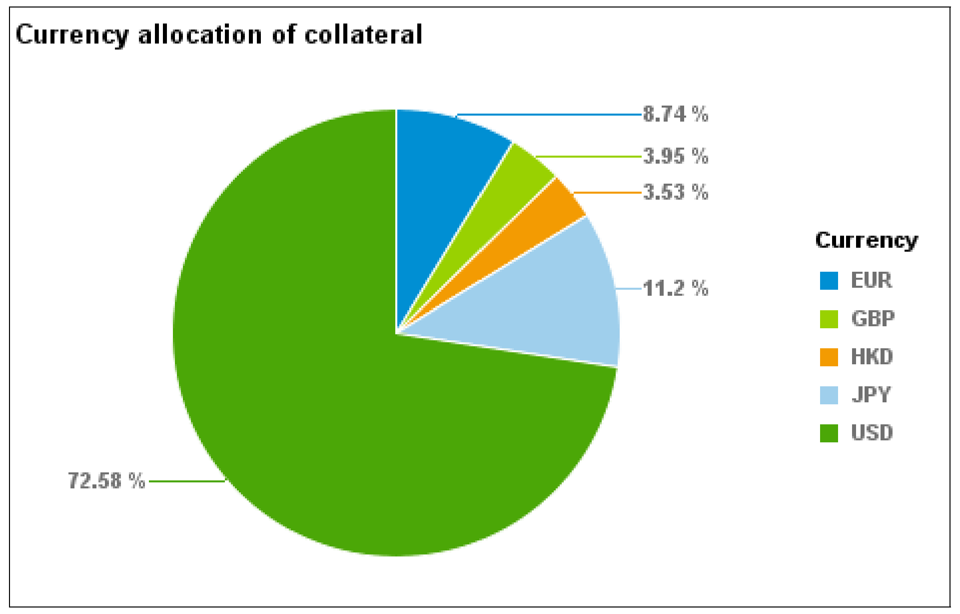
Securities lending statistics	
12-month average on loan in USD (base currency)	123,727,485.70
12-month average on loan as a % of the fund AuM	21.14%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	223,149.62
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 15/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI0009005961	STORA ENSO ODSH STORA ENSO	COM	FI	EUR	AA1	1,146,028.81	1,273,467.15	0.84%
FI0009014377	ORION ODSH ORION	COM	FI	EUR	AA1	1,149,607.17	1,277,443.42	0.84%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	2,006,335.64	2,652,200.96	1.74%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	10,157.09	13,426.79	0.01%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	921,642.36	1,218,330.92	0.80%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	966,055.30	1,277,040.96	0.84%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	642,154.26	848,872.00	0.56%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		42,228,294.33	5,373,712.65	3.53%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		4,835,953.53	5,373,711.29	3.53%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		4,835,940.54	5,373,696.85	3.53%

Collateral data - as at 15/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	137,537,398.06	933,804.86	0.61%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	791,402,199.66	5,373,194.74	3.53%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	791,192,799.06	5,371,773.02	3.53%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	791,324,998.88	5,372,670.59	3.53%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	7,961,148.95	7,961,148.95	5.23%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	7,961,053.19	7,961,053.19	5.23%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	8,148,178.73	8,148,178.73	5.35%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	9,237,206.24	9,237,206.24	6.07%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	1,273,456.68	1,273,456.68	0.84%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	7,961,151.90	7,961,151.90	5.23%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	8,113,031.16	8,113,031.16	5.33%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	8,181,765.96	8,181,765.96	5.38%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	355,057.11	355,057.11	0.23%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	8,131,722.15	8,131,722.15	5.34%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	8,223,957.29	8,223,957.29	5.40%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,961,133.46	7,961,133.46	5.23%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	8,223,875.28	8,223,875.28	5.40%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	7,961,048.57	7,961,048.57	5.23%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	5,308,135.21	5,308,135.21	3.49%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	5,449,236.95	5,449,236.95	3.58%
						Total:	**152,184,505.03**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	BARCLAYS BANK PLC (PARENT)	38,761,108.53
3	BNP PARIBAS ARBITRAGE LONDON/PA	32,567,504.40
1	RBC EUROPE LIMITED (PARENT)	48,188,629.03

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	49,142,506.99
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	39,974,034.10
3	BARCLAYS BANK PLC (PARENT)	29,578,301.93
4	HSBC BANK PLC (PARENT)	11,777,268.84
5	NOMURA INTERNATIONAL PLC (PARENT)	167,768.45